



Greetings from the Board of Directors of the SRC Living Legacy Foundation.

We would like to thank you all again for your support and donations in 2021. Both are greatly appreciated by the Board and by the students who have received grants.

We attach the Annual Letter documenting our accomplishments in 2021, our Financial Statement for 2021, and our list of donors.

With best wishes for 2022.

*Marilyn Basham, Susan Carnahan, Linda Elden, Steve Johnson, Vince Martin, Judy Stratman, Terry Stratman and Colin Whitby-Strevens*

SRC Living Legacy Foundation Board of Directors

PS. Donation Forms, Legacy Forms and Education Grant application forms are available on our web site: <https://srclivinglegacyfoundation.org>

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## **A Message from the SRC Living Legacy Foundation**

The Saratoga Retirement Community Living Legacy Foundation had another very successful year in 2021:

- We awarded 47 educational grants for employees and their children worth \$116,500.
- We raised \$75,350 from donors.
- We received 200 individual donations and sent thank-yous and notices for in-honor and in-memory donations.
- We sent year-end tax receipts to all our donors recording their total donations and confirming that the Foundation is a 501(c)(3) tax exempt corporation and that the donor has received no goods or services for their donation. The tax ID is 84-3432820.
- We earned \$100,524 from our endowment.
- Our endowment at year end amounted to \$808,867.

Our Board had the following personnel changes:

Kathleen Roberts retired from the Board as of December 31. Kathleen served as Chair of the Grants Committee for ten years and was responsible for developing much of the Foundation's Grants Program.

Effective December 31 Dick DuBridge also retired after serving as Chairman of the Board for five and a half years. Dick oversaw the transformation of the organization from a fund to a Foundation with full 501(c)(3) status.

The Board is grateful to both Kathleen and Dick for their long and dedicated service to the Foundation and to the opportunities which their work has provided for SRC employees.

Steve Johnson has assumed the responsibilities for overseeing the Grants Program. Susan Carnahan has taken over the role of Communications Chair from Steve Johnson, retaining her role as Stewardship Chair. Vince Martin is the new Chairman of the Board.

We look forward to 2022 and enabling more students to pursue their post high school educational goals.

Vince Martin, Chairman

<b>SRC Living Legacy Foundation Financial Overview January 1 - December 31, 2021</b>	
<b>OPERATING INCOME</b>	
Donations	
General Fund	\$17,295.00
Resident Assistance Fund	\$3,100.00
Educational Fund	\$54,955.00
Investment litigation settlements	\$1,772.37
<b>TOTAL INCOME</b>	<b>\$77,122.37</b>
<b>OUTGOINGS</b>	
Educational Grants	\$116,500.00
Resident Assistance	\$0.00
Investment account management	\$5,576.40
Accountancy Fees	\$2,550.00
Miscellaneous Fees and Expenses	\$642.48
<b>TOTAL OUTGOINGS</b>	<b>\$125,268.88</b>
<b>NET OPERATIONS</b>	<b>(\$48,146.51)</b>
<b>INVESTMENT AND CASH ASSETS INCOME and OUTGOINGS</b>	
Investment Dividends and Interest	\$19,381.69
Investment Account market gains	\$81,142.27
Net Operations	(\$48,146.51)
<b>NET INVESTMENT AND CASH ASSETS INCOME and OUTGOINGS AS OF DECEMBER 31, 2021</b>	<b>\$52,377.45</b>
Colin Whitby-Strevens Treasurer January 18, 2022	

## SRC Living Legacy Foundation Donors in 2021

*Many of the SRC staff and their families are able to thrive with the support we have provided through educational grants. We are so very grateful to our staff. During this pandemic we have been fortunate to retain our staff, and we are so grateful to our donors for enabling us to give our staff this support.*

*John Abel  
Helen Abruzzini  
Norman Alexander  
Lita Askanas  
Thomas Austin  
Tsing Bardin  
Sue Barrera  
Marilyn Basham  
Carole and Tom Beckett  
Mickey and Bob Berglund  
Celia and Dave Brewer  
Pat Busch  
Susan B Carnahan  
Marcia and Jan Chaiken  
Gerald Clodius  
Helen Connolly  
Gigi and Mark Copeland  
Judy Corney  
Anne and Chuck Cummins  
Betty and Roger Curry  
Stephanie and John Day  
Joy and Henry Drinker  
Pat and Dick DuBridge  
Linda Elden  
Ivan Fawley  
Dorothy Fortman  
Bill Friedrichs  
Grace Griffin Fund  
Marcia Hall*

*Carole Hall & Richard Lamb  
Frank Helmonds  
Thomas Hogue  
Emily Holton  
Fornia Horsley  
Joann Jackson  
Eleonore and Steve Johnson  
Alan King  
Dale Kramer  
Elizabeth H Landergren  
Carol Laughlin  
John Lemons  
Bev and Phil Lenihan  
Robert Mallison  
Marilyn Manies  
Jim and Norma Marshall  
Vince Martin  
Martin Family Foundation  
Judy and Ron Mason  
Barbara Merrill  
Charlotte Miller  
Kelly and Dana Moran  
Carol and Edward Neumann  
Harlen and Beata Ng  
Brenda and Arno Niemand  
Don Nymoan  
Ann Pecota  
Joanne Petersen  
Patricia Pfeiffer*

*Rosalie and John Price  
Barbara and Alan Purchase  
Judy Redo  
Kathleen and Hugh Roberts  
Gerald Rodolari  
Doris Rothschild  
Jan and Don Schmidek  
Carol and Jim Schmidt  
Nattie Silberman and Julie Kunstler  
Vivian and Robert Snyder  
Bill Stanley  
Judy and Terry Stratman  
The GE Foundation  
Thomas and Ellen Hogue Family Foundation  
Barbara and Frank Tiernan  
Linda and Walter Umbach  
Beverly Wallace  
Frauke and Hans Weiler  
Alice Wessling  
Carolyn Whipple  
Pat and Colin Whitby-Strevens  
John F Wilcox III  
John Wurr  
Plus ten anonymous donors*