



Greetings from the Board of Directors of the SRC Living Legacy Foundation.

We would like to thank you all again for your support and donations in 2023. Both are greatly appreciated by the Board and by the students who have received grants.

We attach the Annual Letter documenting our accomplishments in 2023 and our Financial Statement for 2023.

Again, best wishes for 2024.

Janet Caputo, Susan Carnahan, Judy Corney, Linda Elden, Steve Johnson, Vince Martin, Judy Stratman, Terry Stratman and Colin Whitby-Strevens

SRC Living Legacy Foundation Board of Directors

A Message from the SRC Living Legacy Foundation

The Saratoga Retirement Community Living Legacy Foundation had another very successful year in 2023:

- We awarded 44 educational grants for employees and their children worth \$102,600.
- We raised a \$81,950 from donors – a slight shortfall compared to the goal we had established for the year.
- We received 156 separate donations, including 66 in memory or honor of designated individuals.
- All of our donors received acknowledgments confirming (a) their donations, (b) that the Foundation is a 501(c)(3) tax exempt corporation and (c) that the donor has received no goods or services for their donation. The Foundation tax ID is 84-3432820.
- We received a generous legacy gift from the Dorothy B Horning Trust. The earnings from this very substantial gift will allow the Foundation to close the gap between earnings and grants and will also permit the consideration of new programs in the education field.
- Our endowment at year end amounted to \$1,578,753.

Our Board had the following personnel changes:

Judy Corney joined the Board and became the Foundation's Secretary.

We look forward to 2024 and to enabling more students to pursue their post high school educational goals.

Steve Johnson, Chairman

SRC Living Legacy Foundation Financial Overview	
January 1 - December 31, 2023	
OPERATING INCOME	
Donations	
General Fund (undesignated)	\$31,050.00
Resident Assistance Fund (designated)	\$500.00
Educational Fund (designated)	\$50,400.00
Legacy received (cash + investments)	\$67,036.27
TOTAL OPERATING INCOME	\$148,986.27
OPERATING OUTGOINGS	
Educational Grants	\$102,600.00
Resident Assistance	\$0.00
Investment account management	\$10,574.69
Miscellaneous Fees and Expenses	\$6,023.07
TOTAL OPERATING OUTGOINGS	\$119,197.76
NET OPERATIONS	\$29,788.51
INVESTMENT AND CASH ASSETS INCOME and OUTGOINGS	
Investment Dividends and Interest	\$39,459.00
Investment Account Realized Gain (net)	\$132,454.00
Class action settlements	\$696.77
NET OPERATIONS PLUS INVESTMENT INCOME	\$202,398.28
FUND BALANCES	
Total Assets	\$1,579,152.99
Total Liabilities	(\$400.00)
TOTAL NET ASSETS	\$1,578,752.99
Colin Whitby-Strevens Treasurer May 18th, 2024	

SRC Living Legacy Foundation Donors in 2023

Many of the SRC staff and their families are able to thrive with the support we have provided through educational grants. We are so very grateful to our staff. During this pandemic we have been fortunate to retain our staff, and we are so grateful to our donors for enabling us to give our staff this support.

Helen Abruzzini
Lita Askanas
Jean & Tom Austin
Tsing Bardin
Sue Barrera
Marilyn Basham
Carole & Tom Beckett
Mickey & Bob Berglund
Celia & Dave Brewer
Sally Burke
Janet & Dick Caputo
Susan B Carnahan
Susan Carnahan
Marcia & Jan Chaiken
Gerald Clodius
Helen Connolly
Georgette & Mark
Copeland
Judith R Corney
Anne & Chuck Cummins
Betty & Roger Curry
John Day
Tish McGlynn & Jim
Dixson
Pat & Dick Dubridge
Sandy Ehrlich
Linda Elden
Karla Pfeil & Peter Fargo
Ivan Fawley
Grace Griffin Fund
Marcia Hall
Tom & Ellen Hogue Family
Foundation

Jo Jackson
Virginia Joe
Gayle Pilone Johnson
Eleonore & Steve Johnson
Eric Kay
Marianne Kerl
Alan King
May Kiu
Elaine & Robert Klein
Carol Hall & Richard Lamb
Elizabeth Landergren
Bev & Phil Lenihan
Beverly H Lenihan
Marilyn Manies
Norma & James Marshall
Vince Martin
Judy & Ron Mason
Jim Dixson & Tish
McGlynn
Barbara Ann Merrill
Charity Fund
Phyllis & Wade Meyercord
The Wade and Phyllis
Meyercord Family Fund
Charlotte Miller
Ann & Bill Monroe
Ann & Bill Monroe Fund
Carol Neumann
Beata & Harlen Ng
Brenda Niemand
Joan Vinton Nierenberg
Marilyn Norris
Marie O'Flaherty
Susan Omura

Klaus Pache
Joanne Petersen
Pat Pfeiffer
Rosalie & John Price
Barbara & Alan Purchase
Judy L Redo Fund
Kathleen & Hugh Roberts
Mary Ann & Laurence
Rosier
Doris Rosthchild
Damir & Virginia Schmidek
Charitable Foundation
Carol & Jim Schmidt
Jim Schmidt
Patty Schneider
Julie Kunster & Nathan
Silberman
Vivian & Robert Snyder
Donna Sorensen
Norman Steuer
Judy & Terry Stratman
Judy Stratman
Alice J Swanson
Midge & Tom Taecker
Barbara & Frank Tiernan
Linda & Walt Umbach
Judy & Chuck Waggoner
Beverly Wallace
Carolyn Whipple
Pat & Colin Whitby-
Stevens
Dorothy & Dick Woodburn
Plus twelve anonymous
donors