



Greetings from the Board of Directors of the SRC Living Legacy Foundation.

We would like to thank you all again for your support and donations in 2024. Both are greatly appreciated by the Board and by the students who have received grants.

We attach the Annual Letter documenting our accomplishments in 2024, our Financial Statement for 2024 and our 2024 donor list.

Again, best wishes for 2025.

Wade Meyercord (Chairman), Marcia Chaiken, Phyllis Meyercord, Rich Lamb, Mark Copeland, Judy Stratman, Terry Stratman and Colin Whitby-Strevens

SRC Living Legacy Foundation Board of Directors

A Message from the SRC Living Legacy Foundation

The Saratoga Retirement Community Living Legacy Foundation had another very successful year in 2024

- We raised the level of our scholarships to \$2,250/year for two-year college courses and \$4,000/year for four-year college courses and introduced support for courses leading to the Certificate in Nursing Assistant.
- We awarded 34 educational grants for employees and their children worth \$108,000.
- Our donors generously contributed \$104,000 – significantly above our fundraising goal.
- We received 177 separate donations, including 84 in memory or honor of designated individuals.
- Our donors received acknowledgments confirming (a) their donations, (b) that the Foundation is a 501(c)(3) tax exempt corporation and (c) that the donor has received no goods or services for their donation. The Foundation tax ID is 84-3432820.
- We received a generous legacy gift from the Ken Hardy Trust. The earnings from this gift will allow the Foundation to increase its support in the education field.
- Our endowment at year end amounted to \$1,876,696.

In 2025 we look forward to enabling more students to pursue their post high school educational goals.

We thank you all for your support of this important mission.

Wade Meyercord, Chairman

SRC Living Legacy Foundation Financial Overview	
January 1 - December 31, 2024	
OPERATING INCOME	
Donations	
General Fund (undesignated)	\$37,033.00
Resident Assistance Fund (designated)	\$350.00
Educational Fund (designated)	\$66,650.00
Legacies received	\$141,462.76
Miscellaneous income	\$834.21
TOTAL OPERATING INCOME	\$246,329.97
OPERATING OUTGOINGS	
Educational Grants	\$108,000.00
Resident Assistance	\$0.00
Investment account management	\$13,494.92
Miscellaneous Fees and Expenses	\$6,556.30
TOTAL OPERATING OUTGOINGS	\$128,051.22
NET OPERATIONS	\$118,278.75
INVESTMENT AND CASH ASSETS INCOME	
Dividends and Interest	\$45,899.00
Investment Account Realized Gain (net)	\$31,754.00
NET OPERATIONS PLUS INVESTMENT INCOME	\$195,931.75
FUND BALANCES	
Total Assets	\$1,880,706.72
Total Liabilities	(\$4,010.45)
TOTAL NET ASSETS	\$1,876,696.27
Colin Whitby-Strevens Treasurer April 6th, 2025	

SRC Living Legacy Foundation Donors in 2024

Many of the SRC staff and their families are able to thrive with the support we have provided through educational grants. We are so very grateful to our staff and we thank our donors for enabling us to give our staff this support.

*Helen Abruzzini
Jean & Tom Austin
Tsing Bardin
Susan Barrera
Marilyn Basham
Carole & Tom Beckett
Mickey & Bob Berglund
William A Bischoff
Karen & Neil Bonke Family
Foundation
Celia & Dave Brewer
Sally Burke
Janet & Dick Caputo
Susan B Carnahan
Marcia & Jan Chaiken
Gerald C Clodius
Jill Barnes & Paul Colin
Gigi & Mark Copeland
Judy R Corney
Anne Cummins
Betty & Roger Curry
John Day
Tish McGlynn & Jim Dixon
Pat & Dick DuBridge
Linda Elden
Karla Pfeiffer & Peter Fargo
The Grace Griffin Fund
Lawrence Hawkinson
Thomas L Hogue
Emily M Holton*

*Virginia Joe
Gayler Pilone Johnson
Gilbert Johnson
Eleonore & Stephen Johnson
Charitable Fund
Rosann & Edward
Kaczorowski
Gloria & Sam Kahn
Eric Kay
Alan King
Elaine & Robert Klein
Carole Hall & Richard Lamb
Bev & Phil Lenihan
Pat & David Lewis
May Liu
Carol & Bob Mali
Marilyn Manies
Norma & James Marshall
Vince Martin
Judy Mason
Georgie & Buzz McLain
Barbara Ann Merrill Charity
Fund
Phyllis & Wade Meyercord
Charlotte Miller
Ann & Bill Monroe
Carol Neumann
Beata & Harlen Ng
Brenda P Niemand
Susan Omura*

*Ulrike & Don Perata
Joanne Petersen
Patricia Pfeiffer
Rosalie & John Price
Judy L Redo Fund
Kathleen & Hugh Roberts
Sandra & John Robertson
Doris Rothschild
Jan & Don Schmidek
Carol Schmidt
Julie Kunster & Nathan
Silberman
Robert & Vivian Snyder
Donna Sorensen
Judy & Terry Stratman
Chris & Ray Sullivan
Mildred Taecker
Aiko Tauchi
Patricia J Thomas
Frank Tiernan
Linda Umbach
Judy & Chuck Waggoner
Beverly Wallace
Frauke & Hans Weiler
Carolyn Whipple
Michael Zarrella*

*Plus sixteen anonymous
donors*